

# IFS Financials™

Delivering flexibility and intelligence to  
support corporate performance



# IFS helps you challenge the status quo

The most successful enterprises know how to adapt to, and embrace, the challenges in their market. IFS Applications™, IFS Field Service Management™, IFS Enterprise Operational Intelligence™ and IFS Maintenix™ help make our customers' businesses so agile they can view challenges not as a threat to be managed but an opportunity to be seized.

## **IFS solutions:**

- Are built on industry standards, so you aren't locked into a proprietary technology.
- Have a modular architecture so you can quickly add, adapt, scale and integrate as you need to.
- Are so user-friendly you will be using the rich functionality in no time.
- Offer you greater visibility into your business to spot the challenges early.
- Give you greater knowledge of how your business needs to adapt.
- Provide greater flexibility to take the necessary action to make change happen.



# Streamline now—drive for the future

## Can your financials support current and future challenges?

You operate in an ever-changing marketplace that never sleeps. Can your financials adapt and accommodate this increasingly connected world? Are you able to report the numbers that matter to those who need to know in a timely fashion? Can you create an integrated and secure eco-system for your customers and suppliers? Are you able to integrate your corporate strategic plans, budgets, forecasts and performance indicators into everyday transactions for seamless performance management? Can you accomplish all of this while seamlessly satisfying regulatory compliance and stake-holder expectations?

## Managing risk, maximizing opportunities

IFS Financials™ is integrated with your business operations and uses the latest technology to allow you to leverage market trends whether you are a local, national, multi-national or global operation.

Designed and delivered as a series of agile components, you use only what you need when you need it, creating a footprint which can flex with your business needs.

Run on the cloud, or on premise as suits your business model, IFS Financials provides end-to-end support for project accounting, management accounting and financial accounting in real time, supporting multiple visual outputs that inform decision makers of how the enterprise is performing, and what actions are required to meet corporate goals.



# An integrated solution for global organizations

IFS Applications provides the systems backbone to support your enterprise goals, both now and in the future no matter where your business takes you.

Global organizations require globally capable systems. IFS Applications provides an agile platform supporting multi-language, multi-currency and multi-entity requirements as standard, allowing businesses to expand functionally and geographically into new markets and territories to suit their needs.

## End-to-end business process support

Integrated throughout, IFS Financials uses operational data sources to support business processes from enterprise planning, corporate performance management and periodic reporting through to detailed ledger transactions and automated allocations.

### CORE PROCESSES



### FINANCIALS SOLUTION



# Thriving in a global market

Fast-paced, 'always on,' well informed, globalized markets have made business operations more complex, with a greater need for agility to either move with or drive markets. More than ever, differing local business practices and legislations need to be managed alongside global responsibilities and demanding stakeholders.

## Operational agility requires financial support

With a changing global market place comes the need for businesses to change their offerings, either expanding production, shortening production life-cycles, or extending service offerings to take advantage of an increasingly servitized business model.

Facilitating this type of expansion requires a financial solution that can provide quick and accurate information for decision makers at all levels of the business.

## Project, production, asset and service based industry support

Whether now or in the future, financial support for project -based industries, asset-intensive industries, manufacturers and service-centered industries is a prerequisite for a flexible financial solution.

These solutions provide the ability to adapt swiftly to change and enable stricter controls over costs and risks, with the ability to maximize opportunities and return on investments.

## Global and local support

Local GAAP, IFRS, and SoX compliance with multi-national language and localization compliance is a must in this environment. IFS Financials provides all this along with a centrally managed tax solution to facilitate setup and administer tax changes for different regimes worldwide.

## The agility to turn change into opportunity

With many of these new developments it is vital that the financial system and processes can handle parallel business models and organizations. In a complex business environment where change is constant, companies need a business solution that gives them transparency and agility.

## Transparency and agility enable companies to:

- Focus on the present and future rather than on the past
- Perform group consolidation as close as possible to real time
- Deal with multiple taxation, legislation and compliance practices
- Turn cash flow analysis into a critical strategic tool
- Implement KPI-driven business models where the focus is on important business factors
- Introduce integrated business planning to drive and inform strategy, forecasts and budgets
- Use effective and intuitive presentation formats for business information
- Delegate responsibilities for business results, business control and information access

# Deriving business intelligence

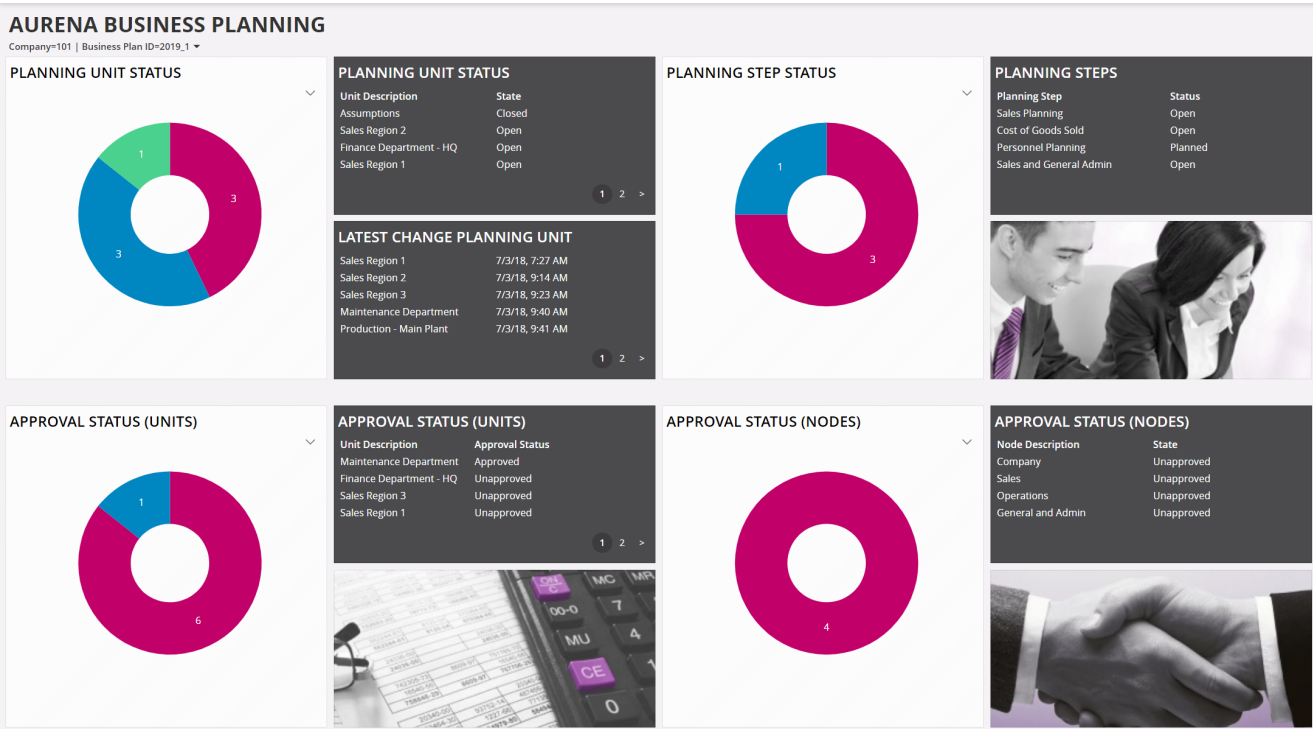
More and more companies are looking to expand the boundaries of their financial department and to elevate its role to that of a strategic business asset.

Changes and developments in contemporary business practices are having a profound effect on financial departments, where more than ever they are required to help support and drive the changing business models.

The far-reaching functionality of IFS Financials enables you to extend the responsibilities of your financial department. With IFS you can dramatically increase the depth and scope of the information you process and turn your financial department into a strategic business unit.

## Corporate performance management

Whether budgeting or forecasting, managing and measuring performance indicators and their underlying drivers, consolidating data for internal or external use, reporting information to internal and external stakeholders, corporate performance management integrated with operational and transactional finance provides business intelligence efficiently and effectively, linked to source data for rapid drill down. making it easier for you to handle rapidly changing business environments.



# Seamless integration—superior performance

## Performance characteristics of IFS Financials

IFS Financials can perform either as a stand-alone component or in combination with the rest of IFS Applications. Seamless integration with other key functions provides many business critical benefits:

- **End to end business process** is managed efficiently—no move is made until a previous step is approved.
- Simplified **consolidation processes** for consistent, accurate reporting and analysis at all levels.
- **Common framework and rules** for financial transactions
- Full **traceability** to original business events
- Extended **cash flow** management
- Closer integration of financials with other functions in **project-based operations**
- **Supplier invoice workflow** integrated with purchasing for efficient and automated invoice processing
- Supporting **analysis and follow-up** with combined business and financial information
- Delegated **financial planning and forecasting**

## End to end integration—lower costs with greater visibility and control

Implemented on-premise or located in the cloud with Microsoft Azure, IFS Financials is the answer to the needs of global, multi-site enterprises that want to be on top of their business every hour of the day. Agile and scalable, it meets your requirements today and will grow with you as your needs and plans change. Built using an open architecture, IFS Financials sits seamlessly with your operations software; and as part of IFS Applications, it offers end-to-end integration so you don't have to pay the 'integration tax' associated with using third-party business software.

## About IFS

IFS develops and delivers cloud enterprise software for companies around the world who manufacture and distribute goods, build and maintain assets, and manage service-focused operations. Within our single platform, our industry specific products are innately connected to a single data model and use embedded digital innovation so that our customers can be their best when it really matters to their customers – at the Moment of Service.

The industry expertise of our people and of our growing ecosystem, together with a commitment to deliver value at every single step, has made IFS a recognized leader and the most recommended supplier in our sector. Our team of 4,000 employees every day live our values of agility, trustworthiness and collaboration in how we support our 10,000+ customers.

Learn more about how our enterprise software solutions can help your business today at [ifs.com](https://ifs.com).

**#MomentOfService**